



# BUSINESS COMPANY PROFILE **20 25**



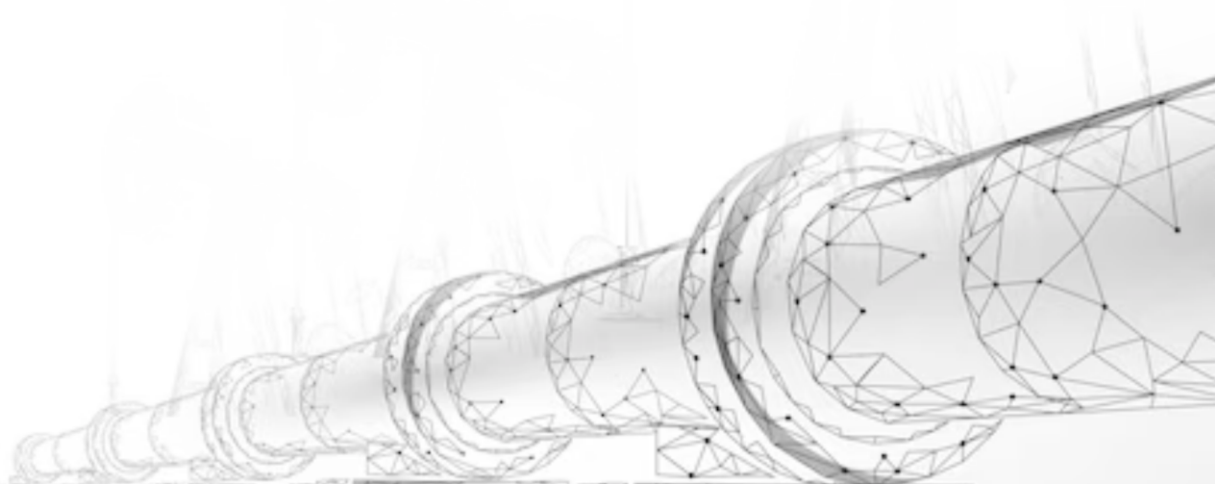


# HI THERE!

AT ENERGYSHELF LIMITED, WE'RE MORE THAN JUST AN OIL AND GAS SERVICING COMPANY; WE'RE YOUR DEDICATED PARTNER IN POWERING PROGRESS AND INNOVATION. WHETHER YOU'RE SEEKING CUTTING-EDGE ENERGY SOLUTIONS OR LOOKING TO COLLABORATE ON SUSTAINABLE PROJECTS, WE'RE HERE TO SERVE YOUR NEEDS WITH EXCELLENCE.

LET'S EMBARK ON A JOURNEY OF INNOVATION, RELIABILITY, AND SUSTAINABLE GROWTH TOGETHER. FEEL FREE TO EXPLORE OUR SERVICES AND GET IN TOUCH TO DISCOVER HOW WE CAN SHAPE A BRIGHTER ENERGY FUTURE.

WELCOME TO ENERGYSHELF LIMITED. YOUR ENERGY, OUR COMMITMENT.





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# About Company

Energyshelf Limited is a dynamic and forward-thinking oil and gas servicing company headquartered in Nigeria. Established in 2020, our journey began with a clear vision: to address the ever-evolving needs of the energy industry in Nigeria. Over the years, we have rapidly ascended to a prominent position, becoming a leading and trusted player in the sector.

**Our Commitment to Excellence:** At Energyshelf Limited, we uphold a steadfast commitment to excellence in every facet of our operations. This commitment drives us to continually enhance our services, exceed industry standards, and deliver optimal solutions to our valued clients.

**Unwavering Integrity:** Integrity is the cornerstone of our business. We conduct ourselves with unwavering integrity, ensuring transparency, honesty, and ethical conduct in all our interactions. Our clients and partners can trust in the fairness and reliability of our services.

**Sustainability at Our Core:** Sustainability is not just a buzzword for us; it's a fundamental principle that guides our actions. We recognize the importance of responsible

business practices and actively seek ways to minimize our environmental impact, supporting a greener and more sustainable future.

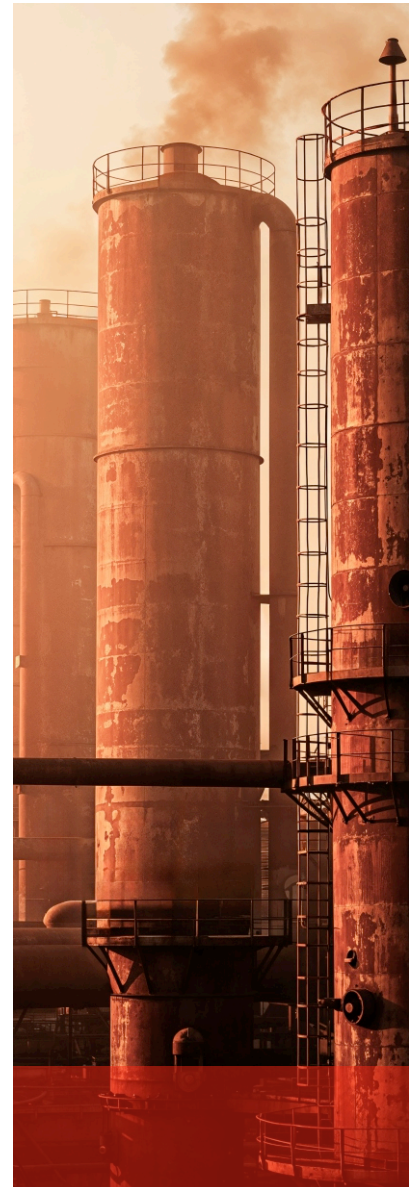
**Customer-Centric Approach:** Energyshelf Limited places our clients at the heart of everything we do. We take pride in understanding and addressing the unique needs of each client, providing tailored solutions that drive success and mutual growth.

**Industry Leadership:** As a prominent player in the oil and gas sector, Energyshelf Limited continuously strives to set industry standards, innovate, and adapt to emerging trends. We take pride in our role as a thought leader and trendsetter in the energy industry.

**Local Roots, Global Reach:** While firmly rooted in Nigeria, Energyshelf Limited maintains a global perspective. We engage in international best practices, foster global partnerships, and contribute to the advancement of Nigeria's energy industry on a global scale.

**Empowered Workforce:** Our success is a direct result of our dedicated and skilled team. At

Energyshelf Limited, we empower our employees, nurturing a culture of continuous learning and professional growth, which translates into exceptional service for our clients.







## CEO Message



I am immensely honored to serve as the founder and CEO of Energysheff Limited, a company that I deeply believe is at the forefront of transforming Nigeria's energy landscape. Our journey from inception to becoming a leading player in the oil and gas sector has been a testament to our unwavering commitment to excellence, innovation, and the pursuit of positive change.

**A Technology-Infused Vision:** My journey into the energy sector was influenced by my strong background in technology. My educational journey, with a BSC degree in Management Information System from the

American University of Nigeria in 2016 and an MSC in Computer Forensics and Cybersecurity from the University of Greenwich London in 2019, has instilled in me a deep appreciation for the transformative power of technology. Energysheff Limited, under my leadership, brings together the world of technology and the oil and gas industry to drive innovation, efficiency, and sustainability.

**Oil and Gas Expertise:** While technology is our compass, our journey in the oil and gas sector has given us invaluable insights and expertise. Our team's collective experience in this sector has equipped us with the knowledge and understanding of the unique challenges and opportunities it presents. We are not just observers; we are active participants in shaping the industry's future.

**A Commitment to Innovation:** Energysheff Limited is not just a company; it's a catalyst for positive change. Our commitment to innovation is unwavering. We constantly seek new ways to optimize our operations, enhance efficiency, and drive technological advancements in the energy

sector. By leveraging technology, we are not only meeting the evolving needs of our clients but also contributing to the broader goal of sustainable energy solutions.

**Contributing to National Development:** Nigeria's energy sector plays a pivotal role in the nation's development. Energysheff Limited is driven by the vision of contributing to the growth and development of our nation's energy sector. By providing reliable and sustainable energy solutions, we aim to power economic progress, create jobs, and enhance energy security.

Energysheff Limited is a reflection of my unwavering commitment to innovation, excellence, and positive change. We are not just in the business of oil and gas; we are in the business of transforming industries, uplifting communities, and shaping a brighter and more sustainable future for Nigeria. I am honored to lead this remarkable team of professionals, and I am excited about the journey ahead as we continue to innovate, inspire, and contribute to the greater good. Together, we will power a brighter and more prosperous Nigeria for generations to come.



## Our Vision

At Energysheff Limited, our vision is not merely a statement but a guiding beacon that drives our every action. We aspire to be more than just a company; we aim to be a leading provider of cutting-edge energy solutions in Nigeria and beyond. We envision a future where sustainable growth and development are powered by innovative and responsible energy practices.

In this pursuit, we aim to transcend geographical boundaries, becoming a global leader in energy solutions. We envision a world where clean and efficient energy is accessible to all, where we contribute not only to the prosperity of our nation but also to the global effort in combating climate change.





## Our Mission

Our mission is a reflection of our unwavering commitment to deliver exceptional value to our clients and stakeholders. We understand that in the oil and gas sector, excellence is not optional—it's imperative.

Our primary mission is to provide our clients with high-quality products and services that meet and exceed their expectations. We believe that by offering cutting-edge energy solutions, we empower our clients to thrive in an ever-evolving energy landscape. We strive to be a trusted partner, a source of innovation, and a driver of efficiency.

Responsibility to contribute to Nigeria's economic progress and energy security.

By playing a significant role in the energy sector, we aim to create jobs, stimulate economic growth, and enhance the nation's energy resilience.

Moreover, we are dedicated to embracing and promoting sustainable practices. We believe that sustainable development is not an option but a necessity for the well-being of our planet. Our mission includes active participation in reducing our environmental footprint, promoting clean energy solutions, and adhering to ethical and responsible business practices.

In essence, our mission is to be a force for positive change. We aim to be a catalyst that propels Nigeria and the world towards a future where energy is clean, accessible, and sustainable—a future where energy is a driver of prosperity and a guardian of our planet.





## Our Milestone

Since our inception, Energysheff Limited has achieved significant milestones:

**Diverse Energy Services:** We offer a wide range of services, including the purchase, sale, storage, and distribution of LPG and CNG products and materials. Additionally, we operate LPG depots, retail outlets, tank farms, refineries, jetties, trucks, and haulage operators.

**Petroleum Expertise:** Energysheff Limited has excelled in the roles of refiners, stockists, suppliers, marketers, and distributors of petroleum products, petroleum by-products, lubricants, engine oil, and petrochemical products.

**Global Reach:** We have expanded our presence as importers, exporters, distributors, wholesalers, retailers, and dealers in various petroleum products, by-products, and derivatives, contributing to the nation's energy security.

**Diversification:** Beyond the energy sector, we engage in general contracts, trading, marketing, sales, and distribution of general goods, merchandise, acting as commission agents, manufacturers' representatives, and suppliers.



## Our Logistic & Pricing



**Logistics:** EnergyShelf Ltd takes pride in ensuring timely and efficient logistics for our products. We operate a fleet of approximately 10 self-owned trucks, which enables us to handle local and regional distribution effectively. For larger supplies and nationwide logistics, we have established partnerships with reputable companies such as Silveray Resources Limited and Evergreen Oil and Gas Marketing Enterprise. Evergreen Oil and Gas Marketing Enterprise boasts a fleet of over 80 trucks, allowing us to cater to a broader geographical area and meet the diverse needs of our clients across the nation.



**Product Sourcing:** We are committed to sourcing high-quality products from trusted suppliers and depots. Our primary sourcing hubs are located in key regions, including Warri, Lagos, and Calabar. These strategic locations enable us to access products from major marketers such as AA RANO, ZAMSON, MATRIX, and SALBAS. By collaborating with these reputable suppliers, we ensure that the products we offer to our clients meet the highest industry standards in terms of quality and reliability.



**Pricing Strategy:** At EnergyShelf Ltd, our pricing strategy is designed to provide our clients with the most competitive prices in the market. To achieve this, we conduct regular and rigorous market research to stay informed about market dynamics, pricing trends, and fluctuations in the energy industry. Based on our findings, we adjust our pricing on a weekly basis, ensuring that our clients benefit from the best possible rates while maintaining the highest standards of product quality and service reliability.





## Our Service

### LPG & CNG PRODUCTS

WE SPECIALIZE IN THE PROCUREMENT, SALE, SECURE STORAGE, AND EFFICIENT DISTRIBUTION OF LPG AND CNG PRODUCTS AND MATERIALS.



### OIL & GAS INFRASTRUCTURE

OUR OPERATIONS ENCOMPASS LPG DEPOTS, RETAIL OUTLETS, TANK FARMS, REFINERIES, JETTIES, AND A FLEET OF TRUCKS AND HAULAGE OPERATORS, ENSURING A RELIABLE ENERGY SUPPLY.



### PETROLEUM PRODUCTS

WE SERVE AS REFINERS, STOCKISTS, SUPPLIERS, MARKETERS, AND DISTRIBUTORS OF A DIVERSE RANGE OF PETROLEUM PRODUCTS, LUBRICANTS, ENGINE OILS, AND PETROCHEMICALS.



### GENERAL CONTRACTS AND TRADING

BEYOND ENERGY, WE UNDERTAKE GENERAL CONTRACTS, TRADING, MARKETING, SALES, AND THE DISTRIBUTION OF A WIDE RANGE OF GENERAL GOODS AND MERCHANDISE.



### OIL & GAS CONSULTATION







# Our Project

## WORKING GOALS

Commitment to Enhancing Energy Security and Economic Growth: Energysshelf Limited actively engages in projects that play a pivotal role in enhancing Nigeria's energy security and fostering robust economic growth. We understand that energy is the lifeblood of any economy, and our commitment extends beyond business interests to the broader development and prosperity of our nation.

### Infrastructure Expansion:

One of our key ongoing projects involves expanding critical energy infrastructure. We recognise that a well-developed infrastructure is fundamental to ensuring a reliable and resilient energy supply. Through our investments and projects in infrastructure expansion, we aim to fortify Nigeria's energy backbone, reducing supply bottlenecks and enhancing the nation's energy security.

**Technology Integration:** In a rapidly evolving energy landscape, technology is a

driving force of change. At Energysshelf Limited, we are dedicated to staying at the forefront of technological advancements. Our ongoing projects involve the integration of cutting-edge technologies into our operations. By harnessing the power of digitalization, automation, and data analytics, we are optimizing efficiency, improving safety standards, and providing our clients with innovative solutions.

### Sustainable Energy Initiatives:

Sustainability is at the heart of our corporate ethos. Our ongoing projects include initiatives to promote clean and sustainable energy solutions. We are actively investing in renewable energy sources, energy-efficient practices, and environmentally responsible processes. By championing sustainable energy, we contribute to Nigeria's commitment to reducing carbon emissions, combating climate change, and securing a greener future.

### Empowering a Brighter Future:

At Energysshelf Limited, we understand that our

actions today shape the future for generations to come. Our commitment to innovation and sustainability isn't just a business strategy; it's our moral responsibility. We envision a future where clean, reliable, and sustainable energy powers a brighter and more prosperous Nigeria and extends its positive impact beyond our borders.

### A Unified Vision:

In conclusion, Energysshelf Limited is guided by a unified vision—powering a brighter and more prosperous future for Nigeria and beyond. Our ongoing projects are a testament to our unwavering dedication to this vision. We are not merely a company; we are a force for positive change, committed to leaving a lasting legacy of innovation, sustainability, and excellence in the oil and gas industry.

**Together, with our clients and stakeholders, we are writing the next chapter of the oil and gas industry—a chapter characterized by responsible practices, technological advancement, and a greener and more prosperous future for all.**



# THE MANAGEMENT TEAM

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## The Management Team



Abdulrahman Musa Garba is a visionary leader in IT, cybersecurity, and energy solutions, with over eight years of professional experience spanning the oil and gas, technology, and corporate sectors. As Founder and CEO of Energyshelf Ltd, he drives the company's mission to transform Nigeria's petroleum supply chain through real-time tracking, data analytics, and blockchain technology, ensuring transparency, efficiency, and accountability in every operation.

He holds an MBA in Financial Investment from Ahmadu Bello University, a Master's degree in Computer Forensics and Cyber Security from the University of Greenwich, London, and a Bachelor's degree in Management Information Systems from the American University of Nigeria. This unique blend of technical expertise and financial acumen enables him to align technology-driven strategies with sustainable business growth.

Before establishing Energyshelf Ltd, Abdulrahman advanced through key IT leadership roles at A.Y.M. Shafa Ltd, from IT Services Support Specialist to IT Senior Analyst. In these roles, he successfully managed IT infrastructure upgrades, implemented cybersecurity frameworks, and led operational improvements that boosted performance, security, and user satisfaction.

A certified member of the Nigeria Computing Society, Cyber Security Expert Association of Nigeria, and IEEE, Abdulrahman is fluent in Hausa, Arabic, English, and Igala, bringing a multicultural and global perspective to his leadership. His expertise encompasses IT infrastructure management, risk mitigation, disaster recovery, data communications, and cybersecurity strategy.

At Energyshelf Ltd, Abdulrahman fosters a collaborative and innovative culture, ensuring operational strategies are aligned with organizational goals. His forward-thinking leadership continues to push boundaries in the energy sector, leveraging technology to optimize business processes, secure information systems, and contribute to the sustainable growth of Nigeria's—and the global—energy landscape.



**Abdulrahman Musa Garba**  
Founder & Chief Executive  
Officer (CEO) Energyshelf Ltd



## The Management Team



Adamu Jafaru is an accomplished oil and gas consultant and business leader with extensive experience in strategic planning, operational execution, and market expansion. As Chief Operating Officer of Energyshelf Ltd, he plays a pivotal role in driving the company's operational efficiency, ensuring seamless execution of projects, and aligning day-to-day activities with long-term corporate objectives.

With a career spanning leadership roles in oil and gas operations, business development, and sales management, Adamu has developed a strong reputation for delivering results in competitive markets. Since joining Energyshelf Ltd in 2021, he has led initiatives that strengthened the company's market position, identified high-potential opportunities, and enhanced stakeholder relationships through strategic engagement.

Prior to his role at Energyshelf, Adamu served as CEO of Dalgum Oil & Gas, where he oversaw company operations, developed innovative marketing strategies, and fostered a culture of continuous improvement. His earlier career at AYM Shafa Ltd further honed his expertise in customer relations, pricing strategy, and inventory management within the petroleum distribution sector.

Fluent in English, Hausa, Bade, and Arabic, Adamu combines cultural fluency with a results-driven mindset, making him a valuable asset in both local and international business engagements. His leadership at Energyshelf Ltd ensures the company remains operationally agile, customer-focused, and positioned for sustainable growth in the energy sector.



**Adamu Jafaru**  
Chief Operating Officer (COO)  
Energyshelf Ltd



## The Management Team



Al-Amin Ahmad is a seasoned finance and operations professional with extensive experience in petroleum product distribution, wholesale operations, and corporate customer relationship management. As Chief Financial Officer of Energyshelf Ltd, he brings a proven track record in financial oversight, strategic planning, and revenue optimization, ensuring the company's fiscal health and sustainable growth in Nigeria's competitive energy market.

A graduate of Geography (BSc, Upper Second-Class Honors) from Bayero University, Kano, Al-Amin has built a career marked by operational excellence and strong financial acumen.

His tenure at AYM Shafa Limited saw him rise from Petroleum Officer to Assistant Manager (Wholesale), where he managed multi-million-naira wholesale portfolios, streamlined supply chain operations, implemented productivity-driven strategies, and consistently delivered top-tier customer satisfaction.

Recognized for his analytical skills, relationship-building abilities, and precision in financial reconciliations, Al-Amin has earned multiple awards, including Best Wholesale Staff of the Year in both 2020 and 2021. He is also proficient in enterprise resource planning (ERP) systems, enabling data-driven decision-making and efficient resource allocation.

As CFO of Energyshelf Ltd, Al-Amin leverages his expertise to oversee the company's financial planning, budget management, and risk assessment functions, ensuring alignment between financial strategy and corporate objectives. His leadership supports Energyshelf's mission to deliver reliable, cost-effective, and sustainable energy solutions across Nigeria.



**Al-Amin Ahmad**  
Chief Financial Officer (CFO)  
Energyshelf Ltd



## The Management Team



Umar Bashir Ribadu is a seasoned technology leader with over 12 years of programming expertise and 8+ years of post-graduate experience in developing, deploying, and managing large-scale systems across multiple industries. As Chief Technology Officer of Energyshelf Ltd, he spearheads the company's digital transformation strategy, driving innovation in technology solutions that support and enhance the company's operations in the energy sector.

A graduate of Software Engineering from the American University of Nigeria with a record of academic excellence, Umar's career spans leadership roles in software engineering, cloud-based system development, and technical operations. His portfolio includes the successful design and implementation of mission-critical solutions such as PARS (Primal Aero Reservation System), HOAMS (Hajj Online Application Management System), and the E-Oil Market Point System for petroleum products distribution.

In his role as CTO, Umar oversees technology architecture, project management, and cross-functional technical teams, ensuring solutions are robust, scalable, and secure. His expertise covers REST API design, mobile and web application development, database and server administration, and emerging technology integration. He is also adept at leading agile development processes, fostering innovation, and ensuring technology aligns with corporate strategy.

Beyond his professional achievements, Umar is a member of the Nigerian Computer Society (NCS) and an advocate for technology-driven business growth in Nigeria's energy sector. His leadership at Energyshelf Ltd ensures the company remains at the forefront of operational efficiency, digital innovation, and sustainable energy solutions.



**Umar Bashir**  
Chief Technology Officer



## The Management Team



Hassanu Umar Atiku is a dynamic and results-driven business leader with a strong track record in operations, strategic growth, and organizational development across multiple industries, including oil & gas, aviation, education, and IT services. As Director of Business Development at Energysheff Ltd, he is responsible for steering the company's expansion strategies, cultivating high-value partnerships, and driving innovative market solutions to strengthen the company's presence in Nigeria's energy sector.

Currently pursuing an MBA in Human Resources at Ahmadu Bello University, Zaria, Hassanu combines strategic insight with hands-on operational expertise. His career achievements include overseeing large-scale logistics and supply chain operations, leading corporate growth initiatives, and managing multi-disciplinary teams to deliver impactful results.

Prior to his current role, he served as General Manager at Energysheff Ltd, where he implemented operational strategies that enhanced efficiency, reduced costs, and improved profitability in petroleum products distribution. He also held leadership positions at Maestro Development Solutions Limited and the Adamawa State Polytechnic, contributing to digital transformation, process optimization, and business growth.

Fluent in English, Hausa, and Fulfulde, Hassanu is recognized for his ability to build strong relationships across diverse cultural and professional landscapes. His leadership at EnergysheffLtd reflects a commitment to operational excellence, sustainable growth, and delivering value to clients and stakeholders.



**Hassanu Umar Atiku**  
Director Business Development



## The Management Team



Suleiman Mahmud Mustafa is a highly accomplished project development and research specialist with over eight years of experience managing large-scale, multi-sectoral initiatives across Nigeria's health, education, food security, financial inclusion, and humanitarian sectors. As Director of Research and Development at Energyshelf Ltd, he drives the company's innovation strategy by spearheading data-driven research, developing cutting-edge solutions, and overseeing projects that strengthen operational efficiency and market competitiveness.

Holding an Executive MBA in Project Management from Nile University of Nigeria and a BA in Economics from the American University of Nigeria, Suleiman combines deep analytical expertise with proven leadership in monitoring, evaluation, and strategic planning. His career highlights include developing multi-year strategy frameworks for government agencies, leading geospatial technology integration for national development projects, and coordinating high-impact programs with global organizations such as the United Nations, Columbia University's Climate School, and the Flowminder Foundation.

Suleiman's professional portfolio features groundbreaking work in migration pattern analysis, vocational skills development, environmental sustainability, and GIS-based decision-making tools that have informed policies at federal and state levels. Fluent in multiple languages, including English, Hausa, Nupe, and Fulfulde, he excels in cross-cultural collaboration and stakeholder engagement.

At Energyshelf Ltd, his leadership ensures that the company remains at the forefront of research-led innovation, transforming insights into actionable strategies that advance the energy sector and deliver long-term value to clients, partners, and communities.



**Suleiman Mahmud  
Mustapha**

Director Research and Development



## The Management Team

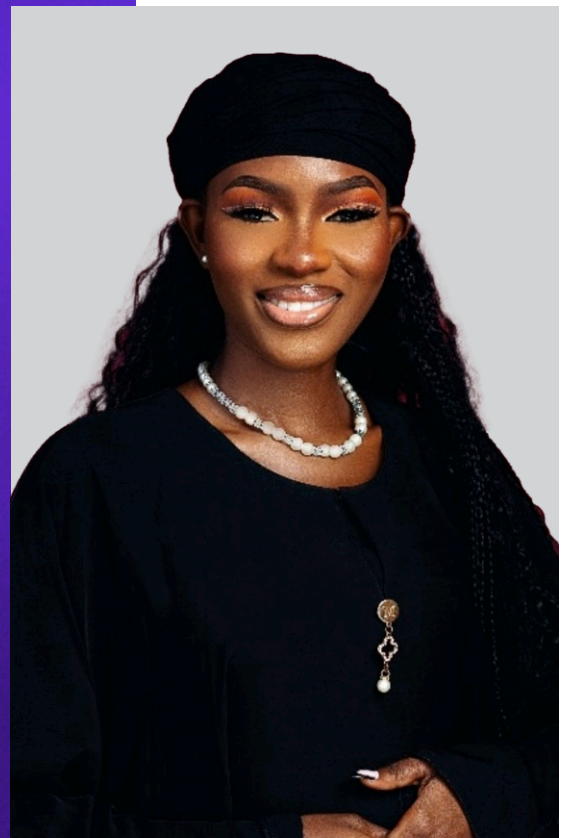


Glory Omotola Oshodi is a dedicated administrative professional with strong expertise in office management, customer service, and process optimization. As Customer Service Manager and Executive Secretary at Energyshelf Ltd, she plays a pivotal role in ensuring smooth organizational operations, managing client relations, and supporting executive decision-making.

A graduate of History and International Studies from the University of Ilorin, Glory has developed a versatile skill set in data management, report preparation, meeting coordination, and customer engagement. Since joining Energyshelf Ltd, she has been instrumental in organizing high-level meetings, maintaining accurate sales records, and ensuring timely communication between the company's management and its stakeholders.

Her career spans roles in both the public and private sectors, including administrative positions at the Teachers Registration Council of Nigeria and Stratts Multi Concept Limited, as well as a contract engagement in lead generation for Excel Specialist Hospital. Across these positions, she has consistently demonstrated strong attention to detail, problem-solving abilities, and the capacity to handle sensitive information with discretion.

Known for her professionalism, efficiency, and commitment to excellence, Glory ensures that customer service operations at Energyshelf Ltd meet the highest standards, while providing crucial administrative support that enhances organizational productivity.



**Glory Omotola Oshodi**

Customer Service Manager /  
Executive Secretary Energyshelf Ltd





FEDERAL REPUBLIC OF NIGERIA

**CERTIFICATE OF INCORPORATION**  
**OF A**  
**PRIVATE COMPANY LIMITED BY SHARES**  
**COMPANY REGISTRATION NO. 1879936**

The Registrar - General of Corporate Affairs Commission

*hereby certifies that*

**ENERGY SHELF LTD**

*is this day incorporated under the*  
**COMPANIES AND ALLIED MATTERS ACT 2020**

*as a private company limited by shares*

*Given under my hand at Abuja this 7th day of January, 2022*



**A. G. Abubakar**  
**Registrar - General**

**TAX IDENTIFICATION NUMBER: 24105979-0001**

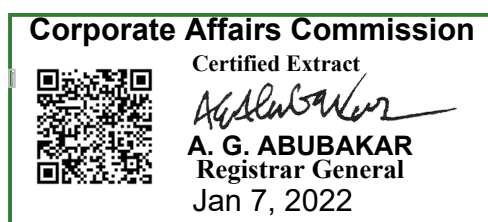
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## Status Report

### COMPANY DETAILS

Company Name	ENERGYSHELF LTD
RC Number	1879936
Date of Registration	Jan 7, 2022
Company Type	PRIVATE COMPANY LIMITED BY SHARES
Registered AddressCompany Address	5011 , KINGFEM 1096 AHAMADU BELLO WAY, MABUSHI, FCT, NIGERIA
Head Office Address	NIL
Post Code	NIL
Email	ABDULMUSA068@GMAIL.COM
Status	ACTIVE
Principal Business Activity	LPG AND CNG STATIONS FOR THE PURPOSE OF SELLING COOKING GAS AND AUTO MOBILE GAS.
Due Date of Accounts	Made up to Jul 7, 2022 / Due by Jul 7, 2023
Total ORDINARY	₦1,000,000.00 (ONE MILLION NAIRA)
Total Share Capital In Figure	1,000,000 (ONE MILLION )





**SHARE DETAILS**

S/N	CLASS OF SHARE	NOMINAL VALUE OF EACH ISSUED SHARE	TOTAL NUMBER OF ISSUED SHARES	AGGREGATE NOMINAL VALUE (Number of shares issued multiplied by nominal value)
1	ORDINARY	1	1,000,000	1,000,000

**Persons with significant control (PSC)**

- NAME** **GARBA ABDULRAHMAN MUSA**

**EMAIL** **ABDULMUSA068@GMAIL.COM**

**GENDER** **MALE**

**DATE OF BIRTH** **JANUARY 1995**

**SERVICE ADDRESS** **5011, KINGFEM G24 AHMADU BELLO WAY, MABUSHI, FCT, NIGERIA**

**RESIDENTIAL ADDRESS** **96 , PALM AVENUE , DAWAKI, FCT, NIGERIA**

**TAX RESIDENCY** **NIGERIA**

**DATE OF PSC** **NOV 25, 2021**

Does the PSC directly or indirectly hold at least 5% of the shares or interest in a company or limited liability partnership ? **YES Directly: [50%] and Indirectly: [0%]**

Does the PSC directly or indirectly hold at least 5% of the voting rights in a company or limited liability partnership? **YES Directly: [50%] and Indirectly: [0%]**

Does the PSC directly or indirectly hold the right to appoint or remove a majority of the directors or partners in a company or **NO**



limited liability partnership  
?

Does the PSC otherwise  
have the right to exercise  
or is actually exercising  
significant influence or  
control over a company or  
limited liability partnership  
?

**NO**

Does the PSC have the  
right to exercise, or  
actually exercise  
significant influence or  
control over the activities  
of a trust or firm, whether  
or not it is a legal entity,  
but would itself satisfy any  
of the first four conditions  
if it were an individual ?

**NO**

2.

NAME

**ABUBAKAR IBRAHIM RADDA**

EMAIL

**RADDAHTECH@GMAIL.COM**

GENDER

**MALE**

DATE OF BIRTH

**OCTOBER 1994**

**SERVICE ADDRESS**

5011, KINGFEM G24 AHMADU BELLO  
WAY, MABUSHI, FCT, NIGERIA

**RESIDENTIAL ADDRESS**

1, PALM AVENUE - FLAT 105 OFF  
AJIROBA DRIVE, DAWAKI, FCT,  
NIGERIA

TAX RESIDENCY

**NIGERIA**

DATE OF PSC

**NOV 25, 2021**

Does the PSC directly or  
indirectly hold at least 5%  
of the shares or interest in  
a company or limited  
liability partnership ?

**YES Directly: [50%] and Indirectly: [0%]**

Does the PSC directly or

**YES Directly: [50%] and Indirectly: [0%]**

**Corporate Affairs Commission**



Certified Extract

*A. G. Abubakar*

**A. G. ABUBAKAR**  
Registrar General  
Jan 7, 2022



indirectly hold at least 5% of the voting rights in a company or limited liability partnership?

Does the PSC directly or indirectly hold the right to appoint or remove a majority of the directors or partners in a company or limited liability partnership ?

**NO**

Does the PSC otherwise have the right to exercise or is actually exercising significant influence or control over a company or limited liability partnership ?

**NO**

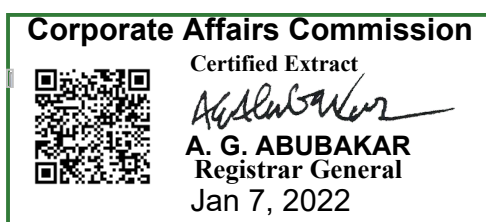
Does the PSC have the right to exercise, or actually exercise significant influence or control over the activities of a trust or firm, whether or not it is a legal entity, but would itself satisfy any of the first four conditions if it were an individual ?

**NO**

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## DIRECTOR'S DETAILS

1. 1. ROLE TYPE	DIRECTOR
SURNAME	GARBA
FIRSTNAME	ABDULRAHMAN
OTHER NAME	NIL
EMAIL	ABDULMUSA068@GMAIL.COM
PHONE NUMBER	8080138097
NATIONALITY	NIGERIA



<b>SERVICE ADDRESS</b>	96 PALMS ESTATE, 1 PALMS AVENUE OFF AJIROBA DRIVE, DAWAKI, FCT, NIGERIA
<b>RESIDENTIAL ADDRESS</b>	96 PALMS ESTATE, 1 PALMS AVENUE OFF AJIROBA DRIVE, DAWAKI, FCT, NIGERIA
<b>GENDER</b>	MALE
<b>DATE OF BIRTH</b>	January 1995
<b>DATE OF APPOINTMENT</b>	Jan 7, 2022
<b>STATUS</b>	ACTIVE

**2. 2. ROLE TYPE**

<b>SURNAME</b>	ABUBAKAR
<b>FIRSTNAME</b>	IBRAHIM
<b>OTHER NAME</b>	RADDA
<b>EMAIL</b>	RADDAHTECH@GMAIL.COM
<b>PHONE NUMBER</b>	08036782272
<b>NATIONALITY</b>	NIGERIA
<b>SERVICE ADDRESS</b>	5011, KINGFEM G24, AHMADU BELLO WAY, MABUSHI, FCT, NIGERIA
<b>RESIDENTIAL ADDRESS</b>	1, PALMS AVENUE- FLAT 105, OFF AJIROBA DRIVE, DAWAKI, FCT, NIGERIA
<b>GENDER</b>	MALE
<b>DATE OF BIRTH</b>	October 1994
<b>DATE OF APPOINTMENT</b>	Jan 7, 2022
<b>STATUS</b>	ACTIVE

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**SECRETARY'S DETAILS****1. 1. ROLE TYPE**

SECRETARY\_COMPANY

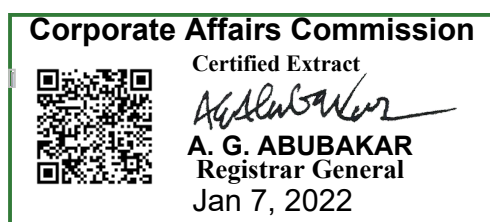




<b>SURNAME</b>	UMAR
<b>FIRSTNAME</b>	USMAN
<b>EMAIL</b>	USMAN.UMAR@RADDHAHTECH.COM.NG
<b>PHONE NUMBER</b>	08036625413
<b>NATIONALITY</b>	NIGERIA
<b>SERVICE ADDRESS</b>	5011, KINGFEM G24, AHMADU BELLO WAY, MABUSHI, FCT, NIGERIA
<b>RESIDENTIAL ADDRESS</b>	NIGERIA
<b>GENDER</b>	MALE
<b>DATE OF BIRTH</b>	November 1988
<b>DATE OF APPOINTMENT</b>	Jan 7, 2022
<b>STATUS</b>	ACTIVE
<b>DATE OF TERMINATION</b>	Nil

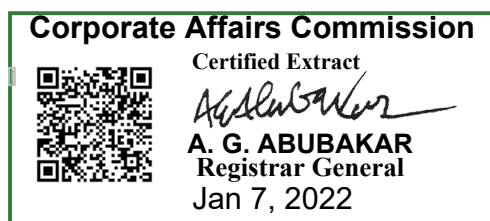
**SHAREHOLDERS**

1. 1. ROLE TYPE	SHAREHOLDER
<b>SURNAME</b>	GARBA
<b>FIRSTNAME</b>	ABDULRAHMAN
<b>OTHER NAME</b>	MUSA
<b>EMAIL</b>	ABDULMUSA068@GMAIL.COM
<b>PHONE NUMBER</b>	08038751372
<b>NATIONALITY</b>	NIGERIA
<b>SERVICE ADDRESS</b>	FLAT 96 , PALMS AVENUE, DAWAKI, FCT, NIGERIA
<b>RESIDENTIAL ADDRESS</b>	96 , 1 PALMS AVENUE, DAWAKI, FCT, NIGERIA



TYPE OF SHARE	ORDINARY
NUMBER OF SHARES ALLOTTED	500,000
GENDER	MALE
DATE OF BIRTH	January 1995
DATE OF ALOTTMENT	Jan 7, 2022
STATUS	ACTIVE
2. 2. ROLE TYPE	SHAREHOLDER
SURNAME	ABUBAKAR
FIRSTNAME	IBRAHIM
OTHER NAME	RADDA
EMAIL	RADDAHTECH@GMAIL.COM
PHONE NUMBER	08036782272
NATIONALITY	NIGERIA
SERVICE ADDRESS	1, PALM AVENUE - FLAT 105 OFF AJIROBA DRIVE, DAWAKI, FCT, NIGERIA
RESIDENTIAL ADDRESS	1, PALM AVENUE - FLAT 105 OFF AJIROBA DRIVE, DAWAKI, FCT, NIGERIA
TYPE OF SHARE	ORDINARY
NUMBER OF SHARES ALLOTTED	500,000
GENDER	MALE
DATE OF BIRTH	October 1994
DATE OF ALOTTMENT	Jan 7, 2022
STATUS	ACTIVE

This is the true extract of the company's status from the Register as at 07 January 2022.







**WUSE MICRO & SMALL TAX OFFICE**  
PLOT 48, NO. 26, SUDAN STREET, WUSE ZONE 6, ABUJA.  
09070327637  
wuse.msto@firs.gov.ng  
www.firs.gov.ng

MSTOWV: 24105979- 0001

01<sup>ST</sup> MARCH, 2023

THE MANAGING DIRECTOR,  
ENERGY SHELT LTD,  
5011 KINGFEM 1096 AHMADU MABUSHI,  
ABUJA.

DEAR SIR,

**ENERGY SHELT LTD**  
**TAXPAYER IDENTIFICATION NUMBER (TIN: 24105979-0001 TAX REGISTRATION**

Please refer to your submission of registration form and be informed that your Company has been registered. Your Taxpayer Identification Number (TIN) as a collection agent is 24105979-0001

Also note that this TIN is applicable to all taxes and should be quoted in all your correspondences to this office and also on your Sales Invoices or contract documentation.

You are therefore, under an obligation to file monthly VAT Returns as well as Annual Tax Returns to this office in accordance with the provisions of the tax laws. Please make payment of your VAT deductions and all taxes to any of our designated Banks.

Consequently, offences ranging from furnishing of false information/documents, fraudulent evasion of VAT, change of address without notice, failure to keep proper records and accounts, failure to collect VAT, failure to file monthly returns, failure to remit tax deducted, etc attract various penalties in accordance with the provision of the relevant tax laws.

Similarly, Section 29 of FIRS (Establishment) Act 2007 empowers officers of the Service to carry out inspection/compliance monitoring on all companies. Therefore, all cases of irregular, Nil or Refund returns may warrant full scale Audit or Special Investigation in accordance with the tax laws.

I congratulate you on your registration and wish you successful business in the years ahead.

Yours faithfully,

MOYOSOLA FASUAN  
HEAD TPS

SAMBO A.Y.  
TAX CONTROLLER



**Simplifying Tax, Maximizing Revenue**

**TAX CLEARANCE CERTIFICATE**

**TCC NO** : 225036674449  
**TAX OFFICE** : MSTO WUSE II  
**DATE** : 2025-02-19

**Name of Company** : ENERGYSHELF LTD  
**RC No** : 1879936  
**Date of Incorporation** : 2022-01-06  
**TIN** : 24105979-0001  
**FIRS ID** : 2301110024449  
**Business Address** : 5011, KINGFEM 1096 AHAMADU BEL



**Business Status** : Commenced Business 2023-06-01

This is to certify that the above named company has rendered Income Tax, Value Added Tax, Information Technology Development Levy, Education Tax, as well as other tax returns and paid the assessed taxes in accordance with the relevant tax laws for all years including the past three assessment years as detailed hereunder.

	Assessment Year 2022	Assessment Year 2023	Assessment Year 2024
Revenue	NGN 0.00	NGN 0.00	NGN 26,743,433.70
Assessible Profit/Loss	NGN 0.00	NGN 0.00	NGN 2,676,000.00
Total Profit	NGN 0.00	NGN 0.00	NGN 2,170,160.00
Tax Payable	NGN 0.00	NGN 0.00	NGN 434,032.00
Tax Outstanding (If Any)	NGN 0.00	NGN 0.00	NGN 0.00

**Source of Income** : Wholesale on a fee or contract basis  
**Other Comments** : Issued  
**This Certificate Expires on** : 2025-12-31



**VICTORIA NA'ALLAH**  
Tax Controller

Official Stamp Impression

Name & Rank of Approving Officer





No. 00000403988

## NIGERIA SOCIAL INSURANCE TRUST FUND

### ECS CLEARANCE CERTIFICATE

ORIGINAL

Employer Registration No. **1007111723**

*This is to Certify that*

**ENERGYSHELF LTD**

**1879936**

RC No

Has complied with the provisions of the Employees' Compensation ACT 2010 (ECA 2010)

The details of compliance are as follows:

Description	Year <u>2023</u>	Year <u>2024</u>	Year <u>2025</u>
Number of Employees	3	3	3
ECS Contribution Level	PAID	PAID	PAID

This certificate expires on 31st December, 2025



22 FEB, 2025

  
Approved Signature



Certificate No. LAF0034818



# Federal Republic of Nigeria Industrial Training Fund



## CERTIFICATE OF COMPLIANCE

This is to certify that ENERGYSHELF LTD

Address 5011 KINGFEM 1096 AHMADU BELLO WAY

Has complied with year 2024 Industrial Training Fund Contribution  
in accordance with the Laws of the Federal Republic of Nigeria cap. 19 Laws  
of the Federation Section 6 subsections (1), (11), (111) of 2011 as amended

REGISTRATION NO. LAF-009-8921

RECEIPT NO. 000565729

THIS CERTIFICATE EXPIRES 31<sup>ST</sup> DECEMBER 2025

AHMED II HASSAN ABDULWAHAB

Name and Signature  
Head Revenue Inspectorate  
& Compliance



Area Office Stamp



SHWATSHAK MATNIYU ANNE NA

Name and Signature  
Area Manager





0245005

Original

# National Pension Commission

## Pension Clearance Certificate

PR0000085928

Employer Code

### This is to Certify that

ENERGY SHELF LTD

RC. No 879936

has complied with the provisions of the Pension Reform Act 2004

The details of compliance are as follows:

Description	Year.....2022	Year.....2023	Year.....2024
Number of Employees	3	3	3
Pension Contributions Remitted to Employees RSAs (N)	106,920.00	116,640.00	116,640.00
Sum Assured for Group Life Insurance	-	-	1,944,000.00

This certificate expires on **31 DECEMBER, 2025**

26 MAR 2025

Official Date Stamp Impression

Approved Signatory



# BUREAU OF PUBLIC PROCUREMENT

www.bpp.gov.ng

Expiry Date

December-31-2025



11, Suleiman Barau Street,  
Presidential Villa,  
ABUJA-NIGERIA

## Interim Registration Report (IRR)

This is to certify the registration of  
**ENERGY SHELF LTD**

Company Registration No. **1879936**

**Nigeria Owned / Private Company Limited by Shares**

in the National Database of Particulars, Categorization, and Classification of Contractors,  
Consultants and Service Providers.

FIRS	PENCOM	NSITF	ITF
Compliant	Compliant with 3 personnel, as obtained from PENCOM.	Compliant	Compliant

BUSINESS CATEGORIES (NOTE: Only categories with asterisk (\*) have been verified by BPP)

Generator Diesel and Lubricants | Motor Vehicle Fuel | Fire Safety Equipment | Industrial Equipment | Oil Refineries | Oil and Gas Pipelines | Oil and Gas Drilling Facilities | Oil and Gas Storage and Transport Facilities | Fuel Stations |

Generated on April-16-2025

Ref. No. **0000-0015-8278**





**ENERGY SHELF LTD**

**FINANCIAL STATEMENTS FOR THE YEAR  
ENDED 31 DECEMBER, 2024**

**NAIMOT I. ISMAIL & CO  
(CHARTERED ACCOUNTANTS)  
No 12, Unity Close, off Arab Road, Kubwa, Abuja  
niismailco@gmail.com, 08038300237**

## **ENERGY SHELF LTD**

<b>TABLE OF CONTENTS</b>	<b>PAGES</b>
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Auditors' Report	5
Statement of Financial Position	6
Statement of Comprehensive Income	7
Statement of Cash Flow	8
Statement of Changes in Equity	9
Value Added Statement	10
Notes to Financial Statements	11



## **ENERGY SHELF LTD**

### **CORPORATE INFORMATION**

**DIRECTORS:** GARBA ABDURAHMAN MUSA

AHMAD AL-AMIN

ADAMU JAFARU

**REGISTERED ADDRESS:** KingFem 1096, Muhammad Bello Way, Mabushi, AMAC  
Abuja

**BUSINESS ADDRESS:** KingFem 1096, Muhammad Bello Way, Mabushi, AMAC                      Abuja

**TIN:** 24105979-0001

**RC NO:** 1879936

**BANKER:** GUARANTY TRUST BANK PLC

**AUDITOR:**

NAIMOT I. ISMAIL & CO

(CHARTERED ACCOUNTANTS)

No 12, Unity Close, off Arab Road, Kubwa, Abuja

niismailco@gmail.com, 08038300237

## **ENERGY SHELF LTD**

### **REPORT OF DIRECTORS**

The Directors are pleased to present the Company's report and audited Financial Statements for the year ended 31 December 2024.

#### **1. Ownership**

Nigerian wholly owns the Company

- 2. Legal Form:** The company was incorporated as a private Limited Liability Company on 6<sup>th</sup> January, 2022

#### **3. Principal Activities**

The Company commenced business on 1<sup>st</sup> August 2024 and the principal activities of the company in the year under review were general contracts from its corporate office in Abuja

#### **4. State of Affairs**

In the opinion of the directors, the state of the company affairs is satisfactory and there are no material changes since the date of the balance sheet.

#### **5. Operating Report**

The Detailed operating results of the company for the year ended 31 December 2024 are set out on page 6 of this financial statement,

#### **6. Dividend**

The directors did not recommend payment of dividend

#### **7. Trade Investment:**

The company has no investment in shares

#### **8. Donations and Gifts**

No donations or gifts were made during the year

#### **9. Acquisition of Own shares:**

The Company did not acquire any of its shares during the year under review



## **ENERGYSELF LTD**

### **10. Post balance Sheet Event:**

There were no post-balance sheet events that could have had a material effect on the state of affairs of the company as well as the profit for the year ended 31<sup>st</sup> December 2024.

### **11. Employment and Employees**

- i) **Employment of Disabled Persons**  
It is the company's policy that there should be no discrimination in considering applications for employment including those from disabled persons. All employees whether or not disabled are given equal opportunities to develop.
- ii) **Retirement Benefits**  
The Company operates a contributory retirement benefits scheme. Contributions to the scheme is funded through payroll deductions at the rate of 8% and 10% monthly for both employees and employers respectively in compliance with the provision of the Pension Reform Act, of 2014

### **12. Auditor**

Under section 357(2) of the Companies and Allied Matters Act, 1990, the auditor, Messrs Ismaheel and Company (Chartered Accountants), have indicated their willingness to continue in office as Auditor of the company, a resolution will be proposed at the Annual General Meeting to authorize the Directors to fix their remuneration.

### **BY ORDER OF THE DIRECTOR**

**Director**

**Abuja, Nigeria**

**2025**

---

# NAIMOT I. ISMAIL & CO.

(CHARTERED ACCOUNTANTS)

OFFICE: No 12 Unity Close off Arab Road, Kubwa Abuja FCT Nig.,

Tel: 08038300237; niismailco@gmail.com

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## REPORT OF THE AUDITORS TO THE MEMBERS OF ENERGYSHELF LTD

**FOR THE YEAR ENDED 31 DECEMBER, 2024**

We have examined the financial statements of ENERGYSHELF LTD attached to this report which have been prepared following International Financial Reporting Standards, which comprise the Statement of Financial Position as of 31 December 2024, the statement of Comprehensive income, changes in equity, and statement of cash flow for the year ended 31 December 2024 and notes.

The Directors are responsible for preparing the accounts.

It is our responsibility to form an independent opinion, based on our audit of those accounts, and to report our opinion to you. We conducted our audit in accordance with International Financial Reporting Standards on Auditing. Those Standards require that we comply with Ethical requirements, and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

We plan and perform our audit to obtain all information and explanations that we consider necessary to provide sufficient evidence to give reasonable assurance that the accounts are free from material misstatements. In forming our opinion, we also evaluate the overall adequacy of the presentation of information in the accounts.

In our opinion, the financial statements give a true and fair view of the financial position of the company as of 31 December 2022, and of its financial performance and its cash flows for the year ended following the International Financial Reporting Standards and the Companies and Allied Matters Act, 1990.

  
Ismail Naimot Iyabo FRC2016ICAN00000014078

Engagement Partner

FOR: NAIMOT I. ISMAIL & CO

(Chartered Accountants)

Abuja, Nigeria2025





## ENERGY SHELF LTD

### STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER, 2024

ASSETS	NOTE	31 December, 2024	31 December, 2023
Non-Current Asset		N	N
property, plant and Equipment	13	7,901,600.00	8,889,300.00
Non-Current Asset		<b>7,901,600.00</b>	<b>8,889,300.00</b>
Current Assets			
Trade Receivables	8	-	558,538,400.00
cash and Cash Equivalents	9	21,472,864.27	150,955,862.93
<b>Total Current assets</b>		<b>21,472,864.27</b>	<b>709,494,262.93</b>
<b>Total Assets</b>		<b>29,374,464.27</b>	<b>718,383,562.93</b>
<b>EQUITY AND LIABILITIES</b>			
<b>CAPITAL ACCOUNTS</b>			
SHARE CAPITAL	10	1,000,000.00	1,000,000.00
Retained Earnings	11	6,407,688.55	5,510,421.34
		<b>7,407,688.55</b>	<b>6,510,421.34</b>
<b>CURRENT LIABILITIES</b>			
Trade and Other payables	12	21,966,775.72	711,873,141.59
Taxation	-	-	-
		<b>21,966,775.72</b>	<b>711,873,141.59</b>
<b>Total Equity and Liabilities</b>		<b>29,374,464.27</b>	<b>718,383,562.93</b>

The Statements on pages 6 To 10 Were approved by the director of the company on ...26-05-2025... And signed on its behalf by :

.....} Directors

.....

The Accounting Policies and the notes on pages 11 to 15 form part of these financial statements

## ENERGYSHELF LTD

### STATEMENT OF COMPREHENSIVE INCOME FOR THE YEAR ENDED 31 DECEMBER, 2024

	Notes	<u>31 December,2024</u>	<u>31 December,2023</u>
		N	N
Turnover	4	46,388,549.88	28,557,056.96
Cost of Contracts		-	-
Gross Margin		46,388,549.88	28,557,056.96
Administrative Expenses	-	42,344,083.67	- 19,387,279.33
Operating Profit		4,044,466.21	9,169,777.63
Finance Cost	5	-	-2,792,366.22
Profit Before Taxation	6	4,044,466.21	6,377,411.41
Tax Expenses	7	- 3,147,199.00	- 866,990.07
Retained Earnings for the year		<u>897,267.21</u>	<u>5,510,421.34</u>
PROFIT/(LOSS) PER SHARE		5.51K	5.51K
DIVIDEND PER SHARE		-	-

Profit/(Loss) per share is based on the issued share capital of 1000,000 ordinary shares of N1.00 each at 31 december,2024



## ENERGY SHELF LTD

### STATEMENT OF CASHFLOWS FOR THE YEAR ENDED 31 DECEMBER, 2023

<b>CASH FLOW FROM OPERATING ACTIVITIES</b>	<b>31 December, 2024</b>	<b>31 December, 2023</b>
	<b>N</b>	<b>N</b>
Profit/Loss before taxation	4,044,466.21	6,377,411.41
<b>ADJUSTMENTS FOR ITEMS NOT INVOLVING MOVEMENT OF CASH</b>		
Depreciation	987,700.00	987,700.00
<b>OPERATING PROFIT/(LOSS) BEFORE CHANGES IN WORKING CAPITAL</b>	<b>5,032,166.21</b>	<b>7,365,111.41</b>
<b>WORKING CAPITAL ADJUSTMENT</b>		
Decrease/(Increase) in Debtors	558,538,400.00	- 558,538,400.00
(Decrease)/Increase in Creditors/Accruals other receivables	- 692,192,476.67	711,873,141.59
	-	-
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>	<b>- 128,621,910.46</b>	<b>160,699,853.00</b>
Tax paid	- 861,088.20	- 866,990.07
<b>NET CASH FLOW FROM OPERATING ACTIVITIES</b>	<b>- 129,482,998.66</b>	<b>159,832,862.93</b>
<b>Investing Activities:</b>		
purchase of fixed assets	-	- 9,877,000.00
<b>Net cashflows from investing Activities</b>	<b>-</b>	<b>- 9,877,000.00</b>
<b>Financing Activities:</b>		
issue of share	-	1,000,000.00
<b>net cashflow from financing Activities</b>	<b>-</b>	<b>1,000,000.00</b>
<b>NET INCREASE/ DECREASE IN LIQUIDS FUND:-</b>	<b>129,482,998.66</b>	<b>150,955,862.93</b>
cash and cash Equivalent at 1 January,	150,955,862.93	-
<b>cash and cash Equivalent at 1 December,</b>	<b>9 21,472,864.27</b>	<b>150,955,862.93</b>

## ENERGY SHELF LTD

### STATEMENT OF CHANGE IN EQUITY FOR THE YEAR ENDED 31ST DECEMBER, 2024

	Share Capital	Revenue reserve	Total
	N	N	N
Balance as at January 2024	1,000,000.00	5,510,421.34	6,510,421.34
Issue of share capital	-	-	-
Transfer to Revenue Reserve during the year	-	897,267.21	897,267.21
<b>Balance as at 31 December, 2024</b>	<b>-</b>	<b>6,407,688.55</b>	<b>7,407,688.55</b>

	Share Capital	Revenue reserve	Total
	N	N	N
Balance as at January 2023	-	-	-
Issue of share capital	1,000,000.00	-	1,000,000.00
Transfer to Revenue Reserve during the year	-	5,510,421.34	5,510,421.34
<b>Balance as at 31 December, 2023</b>	<b>1,000,000.00</b>	<b>5,510,421.34</b>	<b>6,510,421.34</b>



## ENERGY SHELF LTD

### STATEMENT OF VALUE ADDED FOR THE YEAR ENDED 31 DECEMBER, 2024

	2024	
	N	%
Turover	46,388,549.88	
payments	- 40,350,494.44	
Value Added	<b>6,038,055.44</b>	<b>100.00</b>

Applied as follows

To Employees	3,292,000.00	54.520864
To pay Government Tax	861,088.23	14.26
Depreciation of non-curent Asset	987,700.00	16.36
Retained profit for future growth	897,267.21	14.86
	<b>6,038,055.44</b>	<b>100.00</b>

Value Added represents the additional wealth which the company has been able to create and its own employees' efforts. The statement shows the allocation of that wealth among the company employees, government and that retained for the future growth

### DETAIL ADMINISTRATIVE EXPENSES

	2024	2023
	N	N
Salary	3,292,000.00	1,960,000.00
Rent	733,333.33	733,333.33
Electricity	890,000.00	489,990.00
Transportation and travelling expenses	7,890,600.00	5,545,800.00
Postage& communication	4,500,000.00	2,590,000.00
Business licence and permit	1,125,061	780,000.00
Printing &stationery	9,500,000.00	2,990,000.00
Refreshment	3,789,600.00	2,360,000.00
Office repairs/cleaning expenses	750,000.00	900,456.00
bank charges	8,835,789.09	2,792,366.22
Audit fee	50,000.00	50,000.00
Depreciation	987,700.00	987,700.00
	<b>42,344,083.67</b>	<b>19,387,279.33</b>

## **ENERGY SHELF LTD**

### **NOTES TO FINANCIAL STATEMENT**

#### **FOR THE YEAR ENDED 31 DECEMBER 2024**

##### **1. Nature of Operations**

The principal activities of ENERGY SHELF LTD are general contract

##### **2.0. General Information and Statement of Compliance with IFRS for SMEs**

The financial statements of the company for the year ended 31 December 2024 have been prepared following the International Financial Reporting Standards (IFRS). They are presented in the Nigerian Naira (N) which is also the functional currency of the company. ENERGY SHELF LTD was registered as a Private Limited Liability Company. The company transact business from its registered address at KingFem 1096 Muhammad Bello Way, Mabushi Abuja

##### **2.1. Summary of Accounting Policies**

###### **2.1. Overall Considerations**

The significant accounting policies that have been used in the preparation of these financial statements are summarised below. These accounting policies have been used throughout all periods presented in the financial statements.

###### **2.2. Foreign Currency Translation**

Foreign currency transactions are translated into the functional currency of the company using exchange rates prevailing at the dates of the transaction (spot exchange rate). Foreign exchange gains and losses resulting from the settlement of such transactions and the re-measurement of monetary items at year-end exchange rates are recognized in profit or loss. Non-monetary items that are measured at historical cost are not translated. Non-monetary items that have value are translated at the exchange rates at the date fair value was determined.

In the company's financial statements, all assets, liabilities, and transactions of the entities with a functional currency other than Naira (the Company's presentation currency) are translated to Naira appropriately. The functional

Currencies of the entities in the company have remained unchanged during the reporting period ended 31 December 2024



## **ENERGY SHELF LTD**

### **3.3 Revenue**

Revenue is measured by reference to the fair value of consideration received or receivable by the company for jobs done, and services rendered, excluding sales taxes, rebates, and trade discounts.

### **3.4 Rendering Services**

The Company was engaged in general contracts during the financial year ended 31 December 2024.

### **3.5 Property, Plants and Equipment**

Property, plant, and Equipment are stated at cost less accumulated depreciation and impairment losses. Depreciation is recognized on a straight-line basis to write down the cost-less residual value of property, plant, and equipment other than freehold land.

The Depreciation rate generally applicable are:		%
Plant and Machinery		10
Motor	Vehicle	20
Office Equipment		10
Furniture and Fixtures		10

The assets' residual values, useful lives and depreciation methods are reviewed if there is an indication of a significant change since the last annual reporting date.

### **3.6 Impairment testing of property, Plant and Equipment**

To assess impairment, assets are grouped at the lowest level for which there are largely independent cash-inflows (cash-generating units-CGUs). As a result, some assets are tested individually for impairment and some are tested at the CGU level. Individual assets or CGUs are tested for impairment whenever events or changes in circumstances indicate that the carrying amount may not be recoverable. An impairment loss is recognized in profit or loss for the amount by which the asset or CGU's carrying amount exceeds its recoverable amount.

## **ENERGY SHELF LTD**

### **3.7 Inventories**

Inventories are stated at the lower of cost and estimated selling price less the cost to complete and sell. Cost is determined using the first-in, first-out method. Inventories are assessed for impairment at each reporting date. Impairment losses on inventory are recognized immediately in profit or loss and presented within the 'cost of sales'.

### **3.8 Income Taxes**

Tax expense recognized in profit or loss comprises the sum of deferred tax and current tax not recognized in other comprehensive income or directly in equity. Current income tax assets and/or liabilities comprise those obligations to or claims from fiscal authorities relating to current or prior reporting periods that are unpaid at the reporting date. Current tax is payable on taxable profit, which differs from profit or loss in the financial statements.

Deferred income tax is calculated on temporary differences between the carrying amounts of assets and liabilities and their tax bases that are expected to increase or reduce taxable profit in the future and unused tax losses and unused tax credits. Deferred tax assets and liabilities are calculated without discounting, at tax rates that are expected to apply to their respective period of realization provided that they are enacted or substantively enacted at the reporting date, taking into consideration all possible outcomes of a review by the tax authorities. The carrying amount of deferred tax assets is reviewed at each reporting date and adjusted as necessary to reflect the current assessment of future taxable profit. Current tax assets and liabilities, or deferred tax assets and liabilities, are offset only when the company has a legally enforceable right to offset the amount and intends to settle on a net basis or realize the asset and settle the liability simultaneously.

### **3.9 Equity and Reserves**

Share capital represents the nominal value of shares that have been issued. Share premium includes any premium over par value received on the issue of share capital. Any transaction costs associated with the issue of shares are deducted from the share premium, net of any related income tax benefits. Foreign currency differences arising from the translation of the company's foreign entities are included in the translation reserve. Retained earnings include all current and prior-period retained profits



## ENERGY SHELF LTD

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER, 2024

	2024 N	2023 N
<b>4 Turnover</b>		
Turnover represents total invoices values of the percentage of the jobs executed and certified within the reporting year	46,388,549.88	28,557,056.96
	<u><b>46,388,549.88</b></u>	<u><b>28,557,056.96</b></u>
<b>5. sundry bank charges</b>	8,835,789.09	2,792,366.22
	<u><b>8,835,789.09</b></u>	<u><b>2,792,366.22</b></u>
<b>6. Profit/(Loss) on ordinary activities before taxation</b>		
After charging:		
Audit Fee	50,000.00	50,000.00
Depreciation	987,700.00	987,700.00
	<u>987,700.00</u>	<u>987,700.00</u>
<b>7. Tax Expenses</b>		
provision for taxation	861,088.23	-
Profit and loss account	861,088.23	-
	<u>861,088.23</u>	<u>-</u>
<b>8. Trade &amp; Other Receivables</b>		
Represents total invoices values of the percentage of the contracts executed and certified within the reporting year yet to be paid by the Customers	-	558,538,400.00
<b>9. Cash and Cash equivalents</b>		
Cash at bank as at 31 December	150,955,862.93	150,955,862.93
cash at hand as at 31 December	-	-
	<u><b>150,955,862.93</b></u>	<u><b>150,955,862.93</b></u>

# ENERGY SHELF LTD

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER, 2024

	2024 N	2023 N
<b>10. Capital Account</b>		
<u>Authorised Issued Share capital</u>		
1,000,000 ordinary shares of N1.00 each	1,000,000.00	1,000,000.00
issued and fully paid capital:		
1,000,000 ordinary shares of N1.00 each	1,000,000.00	1,000,000.00
<b>11. Retained Earnings</b>		
Balance as at 1 January	-	-
Retained Earnings for the year	897,267.21	5,510,421.34
Balance as at 31 December	897,267.21	5,510,421.34
<b>12. Trade and Other Payables:</b>		
creditors & Accruals	21,916,775.72	711,823,141.59
Audit and other professional fee	50,000.00	50,000.00
	21,966,775.72	711,873,141.59
<b>13 Property, Plant and Equipment</b>		

	FURNITURES & FITTINGS	OFFICE EQUIPMENT	Total
<u>Cost/valuation</u>	N	N	N
Balance as at 1 January	7,451,000.00	2,426,000.00	9,877,000.00
Additions	-	-	-
Disposals	-	-	-
Balance as at 31 December	7,451,000.00	2,426,000.00	9,877,000.00
<b>Depreciation</b>			
Balance as at 1 January	745,100.00	242,600.00	987,700.00
Charged for the year	745,100.00	242,600.00	987,700.00
Disposal	-	-	-
Balance as at 31 December	1,490,200.00	485,200.00	1,975,400.00
<b>Carrying amount 31 December, 2024</b>	5,960,800.00	1,940,800.00	7,901,600.00
Carrying amount 31 December, 2023	6,705,900.00	2,183,400.00	8,889,300.00



## ENERGYSHELF LTD

ASSETS	COST	TWDV B/F	DISPOS		TOTAL	IA	I.A N	A.A	A.A	TOTAL ALLCE	TWDV C/F
	N	N	ADDITIONS	ALS N		RATE		RATE			
	N	N	N	N	N	%	N	%	N	N	N
FURNITUR&FITTINGS	7,451,000.00	4,470,600.00	-	-	4,470,600.00	25%	-	20%	1,117,650.00	1,117,650.00	3,352,950.00
OFFICE EQUIPMENT	2,426,000.00	1,455,600.00	-	-	1,455,600.00	25%	-	20%	363,900.00	363,900.00	1,091,700.00
	9,877,000.00	5,926,200.00	-	-	5,926,200.00	-	-	-	1,481,550.00	1,481,550.00	4,444,650.00

### COMPUTATION OF TAX LIABILITY FOR 2025 YEAR OF ASSESSMENT (pYB)

Profit before tax	4,044,466.21
Add: Depreciation	987,700.00
<b>ASSESSABLE PROFIT</b>	<b>5,032,166.21</b>
<b>CAPITAL ALL'CE FOR THE YR</b>	1,481,550.00
LESS CAPITAL ALL'CE CLAIMABLE	1,481,550.000
capital all'ce for the year	-
<b>CHARGEABLE PROFIT</b>	<b>3,550,616.21</b>
<b>TAX LIABILITY</b>	
EDT @3% of Assessable profit	150,964.99
CIT @ 20% of Chargeable Profit	710,123.24
<b>Total tax liability</b>	<b>861,088.23</b>

**ENERGYSHELF LTD**

**FINANCIAL STATEMENTS FOR THE YEAR  
ENDED 31 DECEMBER, 2023**

**ISMAHEEL & CO (CHARTERED ACCOUNTANTS)**



## **ENERGY SHELF LTD**

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## **ENERGYSHELF LTD**

### **CORPORATE INFORMATION**

**DIRECTORS:** GARBA ABDURAHMAN MUSA  
AHMAD AL-AMIN  
ADAMU JAFARU

**REGISTERED ADDRESS:** KingFem 1096, Muhammad Bello Way, Mabushi, AMAC  
Abuja

**BUSINESS ADDRESS:** KingFem 1096, Muhammad Bello Way, Mabushi, AMAC      Abuja

**TIN:** 24105979-0001

**RC NO:** 1879936

**BANKER:** GUARANTY TRUST BANK PLC

**AUDITOR:**

ISMAHEEL & CO (CHARTERED ACCOUNTANTS)

Plot 140, Gbazango North Extension by Arab Road, Kubwa Abuja FCT

08038300237; [link2naimah@yahoo.com](mailto:link2naimah@yahoo.com); [camaarsolutions@gmail.com](mailto:camaarsolutions@gmail.com)



## **ENERGY SHELF LTD**

### **REPORT OF DIRECTORS**

The Directors are pleased to present the Company's report and audited Financial Statements for the year ended 31 December 2023.

#### **1. Ownership**

Nigerian wholly owns the Company

2. **Legal Form:** The company was incorporated as a private Limited Liability Company on 6<sup>th</sup> January, 2022

#### **3. Principal Activities**

The Company commenced business on 1<sup>st</sup> August 2023 and the principal activities of the company in the year under review were general contracts from its corporate office in Abuja

#### **4. State of Affairs**

In the opinion of the directors, the state of the company affairs is satisfactory and there are no material changes since the date of the balance sheet.

#### **5. Operating Report**

The Detailed operating results of the company for the year ended 31 December 2023 are set out on page 6 of this financial statement,

#### **6. Dividend**

The directors did not recommend payment of dividend

#### **7. Trade Investment:**

The company has no investment in shares

#### **8. Donations and Gifts**

No donations or gifts were made during the year

#### **9. Acquisition of Own shares:**

The Company did not acquire any of its shares during the year under review

## **ENERGY SHELF LTD**

### **10. Post balance Sheet Event:**

There were no post-balance sheet events that could have had a material effect on the state of affairs of the company as well as the profit for the year ended 31<sup>st</sup> December 2023.

### **11. Employment and Employees**

- i) **Employment of Disabled Persons**  
It is the company's policy that there should be no discrimination in considering applications for employment including those from disabled persons. All employees whether or not disabled are given equal opportunities to develop.
- ii) **Retirement Benefits**  
The Company operates a contributory retirement benefits scheme. Contributions to the scheme is funded through payroll deductions at the rate of 8% and 10% monthly for both employees and employers respectively in compliance with the provision of the Pension Reform Act, of 2014

### **12. Auditor**

Under section 357(2) of the Companies and Allied Matters Act, 1990, the auditor, Messrs Ismaheel and Company (Chartered Accountants), have indicated their willingness to continue in office as Auditor of the company, a resolution will be proposed at the Annual General Meeting to authorize the Directors to fix their remuneration.

### **BY ORDER OF THE DIRECTOR**

.....

**Director**

**Abuja, Nigeria**

.....2024



# ISMAHEEL & CO

## (CHARTERED ACCOUNTANTS)

**HEAD OFFICE:** No9, Layi Akano Shopping Complex, Opp. LAUTECH Main Gate, Ilorin Rd,  
P.O.Box 1536, Ogbomoso, OyoSt.Nig.

**ABUJA OFFICE:** Plot 140, Gbazango North Extention, By Arab Road, Kubwa Abuja FCT  
Nigeria. 08038300237

### **REPORT OF THE AUDITORS TO THE MEMBERS OF ENERGY SHELF LTD**

#### **FOR THE YEAR ENDED 31 DECEMBER, 2023**

We have examined the financial statements of ENERGY SHELF LTD attached to this report which have been prepared following International Financial Reporting Standards, which comprise the Statement of Financial Position as of 31 December 2023, the statement of Comprehensive income, changes in equity, and statement of cash flow for the year ended 31 December 2023 and notes.

The Directors are responsible for the preparation of the accounts.

It is our responsibility to form an independent opinion, based on our audit of those accounts and to report our opinion to you. We conducted our audit following International Financial Reporting Standards on Auditing. Those Standards require that we comply with Ethical requirements, and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

We plan and perform our audit to obtain all information and explanations that we consider necessary to provide sufficient evidence to give reasonable assurance that the accounts are free from material misstatements. In forming our opinion, we also evaluate the overall adequacy of the presentation of information in the accounts.

In our opinion, the financial statements give a true and fair view of the financial position of the company as of 31 December 2023, and of its financial performance and its cash flows for the year ended following the International Financial Reporting Standards and Company and Allied Matters Act, 1990.

ABDUL ISMAHEEL & CO (Chartered Accountants)

Nigeria 2024

## ENERGY SHELF LTD

### STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER, 2023

ASSETS	NOTE	31 December, 2022
Non-Current Asset		N
property, plant and Equipment	13	8,889,300.00
Non-Current Asset		<b>8,889,300.00</b>
Current Assets		
Trade Receivables	8	558,538,400.00
cash and Cash Equivalents	9	150,955,862.93
<b>Total Current assets</b>		<b>709,494,262.93</b>
<b>Total Assets</b>		<b>718,383,562.93</b>
<b>EQUITY AND LIABILITIES</b>		
<b>CAPITAL ACCOUNTS</b>		
SHARE CAPITAL	10	1,000,000.00
Retained Earnings	11	5,510,421.34
		<b>6,510,421.34</b>
<b>CURRENT LIABILITIES</b>		
Trade and Other payables	12	711,873,141.59
Taxation		-
		<b>711,873,141.59</b>
<b>Total Equity and Liabilities</b>		<b>718,383,562.93</b>

The Statements on pages 6 To 10 Were approved by the director of the company on .....And signed on its behalf by :

.....} Directors

.....  
The Accounting Policies and the notes on pages 11 to 15 form part of these financial statements



## ENERGY SHELF LTD

### STATEMENT OF COMPREHENSIVE INCOME FOR THE YEAR ENDED 31 DECEMBER, 2023

	Notes	31 December, 2023
		N
Turnover	4	28,557,056.96
Cost of Contracts		-
Gross Margin		28,557,056.96
Administrative Expenses	-	19,387,279.33
Operating Profit		9,169,777.63
Finance Cost	5	-2,792,366.22
Profit Before Taxation	6	6,377,411.41
Tax Expenses	7	- 866,990.07
Retained Earnings for the year		5,510,421.34
PROFIT/(LOSS) PER SHARE		5.51K
DIVIDEND PER SHARE		-

Profit/(Loss) per share is based on the issued share capital of 1000,000 ordinary shares of N1.00 each at 31 december, 2023

## ENERGY SHELF LTD

### STATEMENT OF CASHFLOWS FOR THE YEAR ENDED 31 DECEMBER, 2023

CASH FLOW FROM OPERATING ACTIVITIES	31 December, 2023
	N
Profit/Loss before taxation	6,377,411.41
<b>ADJUSTMENTS FOR ITEMS NOT INVOLVING MOVEMENT OF CASH</b>	
Depreciation	987,700.00
<b>OPERATING PROFIT/(LOSS) BEFORE CHANGES IN WORKING CAPITAL</b>	7,365,111.41
<b>WORKING CAPITAL ADJUSTMENT</b>	
Decrease/(Increase) in Debtors	- 558,538,400.00
(Decrease)/Increase in Creditors/Accruals other receivables	711,873,141.59
	-
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>	<b>160,699,853.00</b>
Tax paid	- 866,990.07
<b>NET CASH FLOW FROM OPERATING ACTIVITIES</b>	<b>159,832,862.93</b>
<b>Investing Activities:</b>	
purchase of fixed assets	- 9,877,000.00
<b>Net cashflows from investing Activities</b>	<b>- 9,877,000.00</b>
<b>Financing Activities:</b>	
issue of share	1,000,000.00
<b>net cashflow from financing Activities</b>	<b>1,000,000.00</b>
<b>NET INCREASE/ DECREASE IN LIQUIDS FUNDS</b>	150,955,862.93
cash and cash Equivalent at 1 January,	-
<b>cash and cash Equivalent at 1 December,</b>	<b>9 150,955,862.93</b>



## ENERGY SHELF LTD

### STATEMENT OF CHANGE IN EQUITY FOR THE YEAR ENDED 31ST DECEMBER, 2023

	Share Capital	Revenue reserve	Total
	N	N	N
Balance as at January 2022	-	-	-
Issue of share capital	1,000,000.00	-	1,000,000.00
Transfer to Revenue Reserve during the year	-	5,510,421.34	5,510,421.34
<b>Balance as at 31 December, 2022</b>	<b>1,000,000.00</b>	<b>5,510,421.34</b>	<b>6,510,421.34</b>

## ENERGY SHELF LTD

### STATEMENT OF VALUE ADDED FOR THE YEAR ENDED 31 DECEMBER, 2023

	2023	
	N	%
Turover	28,557,056.96	
payments	- 24,841,136.89	
Value Added	<b>3,715,920.07</b>	<b>100.00</b>

#### Applied as follows

To Employees	1,960,000.00	51.38032096
To pay Government Tax	866,990.07	23.33
Depreciation of non-curent Asset	987,700.00	26.58
Retained profit for future growth	-	0.00
	<b>3,814,690.07</b>	<b>101.29</b>

Value Added represents the additional wealth which the company has been able to create by its and its own employees' efforts. The statement shows the allocation of that wealth among the company employees, government and that retained for the future growth

### DETAIL ADMINISTRATIVE EXPENSES

	N
<b>SALARY</b>	1,960,000.00
<b>RENT</b>	733,333.33
<b>ELECTRICITY</b>	489,990.00
<b>TRANSPORTATION</b>	5,545,800
POSTAGE& COMMUNICATION	2,590,000.00
Business Licence and permit	780,000
PRINTING &STATIONERY	2,990,000.00
REFRESHMENT	2,360,000
OFFICE REPAIRS/CLEANING	
EXPENSES	900,456.00
AUDIT FEE	50,000.00
DEPRECIATION	987,700.00
	<b>19,387,279.33</b>

## **ENERGY SHELF LTD**

### **NOTES TO FINANCIAL STATEMENT**

#### **FOR THE YEAR ENDED 31 DECEMBER 2023**

##### **1. Nature of Operations**

The principal activities of ENERGY SHELF LTD are general contract

##### **2.0. General Information and Statement of Compliance with IFRS for SMEs**

The financial statements of the company for the year ended 31 December 2023 have been prepared following the International Financial Reporting Standards (IFRS). They are presented in the Nigerian Naira (N) which is also the functional currency of the company. ENERGY SHELF LTD was registered as a Private Limited Liability Company. The company transact business from its registered address at KingFem 1096 Muhammad Bello Way, Mabushi Abuja

##### **2.1. Summary of Accounting Policies**

###### **2.1. Overall Considerations**

The significant accounting policies that have been used in the preparation of these financial statements are summarised below. These accounting policies have been used throughout all periods presented in the financial statements.

###### **2.2. Foreign Currency Translation**

Foreign currency transactions are translated into the functional currency of the company using exchange rates prevailing at the dates of the transaction (spot exchange rate). Foreign exchange gains and losses resulting from the settlement of such transactions and the re-measurement of monetary items at year-end exchange rates are recognized in profit or loss. Non-monetary items that are measured at historical cost are not translated. Non-monetary items that have value are translated at the exchange rates at the date fair value was determined.

In the company's financial statements, all assets, liabilities, and transactions of the entities with a functional currency other than Naira (the Company's presentation currency) are translated to Naira appropriately. The functional

Currencies of the entities in the company have remained unchanged during the reporting period ended 31 December 2023



## **ENERGY SHELF LTD**

### **3.3 Revenue**

Revenue is measured by reference to the fair value of consideration received or receivable by the company for jobs done, and services rendered, excluding sales taxes, rebates, and trade discounts.

### **3.4 Rendering Services**

The Company was engaged in general contracts during the financial year ended 31 December 2023.

### **3.5 Property, Plants and Equipment**

Property, plant, and Equipment are stated at cost less accumulated depreciation and impairment losses. Depreciation is recognized on a straight-line basis to write down the cost-less residual value of property, plant, and equipment other than freehold land.

The Depreciation rate generally applicable are:		%
Plant and Machinery		10
Motor	Vehicle	20
Office Equipment		10
Furniture and Fixtures		10

The assets' residual values, useful lives and depreciation methods are reviewed if there is an indication of a significant change since the last annual reporting date.

### **3.6 Impairment testing of property, Plant and Equipment**

To assess impairment, assets are grouped at the lowest level for which there are largely independent cash-inflows (cash-generating units-CGUs). As a result, some assets are tested individually for impairment and some are tested at the CGU level. Individual assets or CGUs are tested for impairment whenever events or changes in circumstances indicate that the carrying amount may not be recoverable. An impairment loss is recognized in profit or loss for the amount by which the asset or CGU's carrying amount exceeds its recoverable amount.

## **ENERGYSHelf LTD**

### **3.7 Inventories**

Inventories are stated at the lower of cost and estimated selling price less the cost to complete and sell. Cost is determined using the first-in, first-out method. Inventories are assessed for impairment at each reporting date. Impairment losses on inventory are recognized immediately in profit or loss and presented within the 'cost of sales'.

### **3.8 Income Taxes**

Tax expense recognized in profit or loss comprises the sum of deferred tax and current tax not recognized in other comprehensive income or directly in equity. Current income tax assets and/or liabilities comprise those obligations to or claims from fiscal authorities relating to current or prior reporting periods that are unpaid at the reporting date. Current tax is payable on taxable profit, which differs from profit or loss in the financial statements.

Deferred income tax is calculated on temporary differences between the carrying amounts of assets and liabilities and their tax bases that are expected to increase or reduce taxable profit in the future and unused tax losses and unused tax credits. Deferred tax assets and liabilities are calculated without discounting, at tax rates that are expected to apply to their respective period of realization provided that they are enacted or substantively enacted at the reporting date, taking into consideration all possible outcomes of a review by the tax authorities. The carrying amount of deferred tax assets is reviewed at each reporting date and adjusted as necessary to reflect the current assessment of future taxable profit. Current tax assets and liabilities, or deferred tax assets and liabilities, are offset only when the company has a legally enforceable right to offset the amount and intends to settle on a net basis or realize the asset and settle the liability simultaneously.

### **3.9 Equity and Reserves**

Share capital represents the nominal value of shares that have been issued. Share premium includes any premium over par value received on the issue of share capital. Any transaction costs associated with the issue of shares are deducted from the share premium, net of any related income tax benefits. Foreign currency differences arising from the translation of the company's foreign entities are included in the translation reserve. Retained earnings include all current and prior-period retained profits

## ENERGY SHELF LTD

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER, 2023

	2023 N
<b>4 Turnover</b>	
Turnover represents total invoices values of the percentage of the jobs executed and certified within the reporting year	28,557,056.96
	<u><b>28,557,056.96</b></u>
<b>5. sundry bank charges</b>	<u>2,792,366.22</u>
	<u><b>2,792,366.22</b></u>
<b>6. Profit/(Loss) on ordinary activities before taxation</b>	
After charging:	
Audit Fee	50,000.00
Depreciation	<u>987,700.00</u>
<b>7. Tax Expenses</b>	
provision for taxation	866,990.07
Profit and loss account	<u>866,990.07</u>
<b>8. Trade &amp; Other Receivables</b>	
Represents total invoices values of the percentage of the contracts executed and certified within the reporting year yet to be paid by the Customers	558,538,400.00
<b>9. Cash and Cash equivalents</b>	
Cash at bank as at 31 December	150,955,862.93
cash at hand as at 31 December	-
	<u><b>150,955,862.93</b></u>



## ENERGY SHELF LTD

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER, 2023

2023

N

#### 10. Capital Account

Authorised Issued Share capital	
1,000,000 ordinary shares of N1.00 each	1,000,000.00
issued and fully paid capital:	
1,000,000 ordinary shares of N1.00 each	1,000,000.00

#### 11. Retained Earnings

Balance as at 1 January	-
Retained Earnings for the year	5,510,421.34
Balance as at 31 December	5,510,421.34

#### 12. Trade and Other Payables:

creditors & Accruals	711,823,141.59
Audit and other professional fee	50,000.00
	711,873,141.59

#### 13. Property, Plant and Equipment

	FURNITURES & FITTINGS	OFFICE EQUIPMENT	Total
<i>Cost/valuation</i>	N	N	N
Balance as at 1 January	-	-	-
Additions	7,451,000.00	2,426,000.00	9,877,000.00
Disposals	-	-	-
Balance as at 31 December	7,451,000.00	2,426,000.00	9,877,000.00
<i>Depreciation</i>			
Balance as at 1 January	-	-	-
Charged for the year	745,100.00	242,600.00	987,700.00
Disposal	-	-	-
Balance as at 31 December	745,100.00	242,600.00	987,700.00
<i>Carrying amount 31 December, 2023</i>	6,705,900.00	2,183,400.00	8,889,300.00

ENERGY SHELF LTD

ASSETS	TWDV			DISPOS		IA		A.A			TOTAL ALLCE	TWDV C/F
	COST B/F		ADDITIONS	ALS N	TOTAL	RATE	I.A N	RATE	A.A			
	N	N								N		
FURNITUR&FITTINGS	-	-	7,451,000.00	-	7,451,000.00	25%	1,862,750.00	20%	1,117,650.00	2,980,400.00	4,470,600.00	
OFFICE EQUIPMENT	-	-	2,426,000.00		2,426,000.00	25%	606,500.00	20%	363,900.00	970,400.00	1,455,600.00	
			9,877,000.00		9,877,000.00		2,469,250.00		1,481,550.00	3,950,800.00	5,926,200.00	

COMPUTATION OF TAX LIABILITY  
FOR 2023 YEAR OF ASSESSMENT (AYB)

Profit before tax	6,377,411.41
Add: Depreciation	987,700.00
<b>ASSESSABLE PROFIT</b>	<b>7,365,111.41</b>
<b>CAPITAL ALL'CE FOR THE YR</b>	3,950,800.00
LESS CAPITAL ALL'CE CLAIMABLE	3,950,800.00
capital all'ce for the year	-
<b>CHARGEABLE PROFIT</b>	<b>3,414,311.41</b>

TAX LIABILITY

EDT @2.5% of Assessable profit	184,127.79
CIT @ 20% of Chargeable Profit	682,862.28
<b>Total tax liability</b>	<b>866,990.07</b>



## PETROLEUM TECHNOLOGY DEVELOPMENT FUND

PTDF House, Plot 1058 Memorial Drive, Central Business District, Cadastral Zone AOO, Abuja.  
P.O.Box 9899, Garki Abuja. Post Code: 900211. Tel: +234 810 685 7806, +234 810 680 1744

PTDF/L&SS/AWL/1/VOL.1/273

4<sup>th</sup> November, 2024

**Messrs. EnergyShelf Limited**

Suite 3010, GA247, KingFem Plaza  
Mabushi  
Abuja  
FCT

**AWARD OF CONTRACT FOR THE SUPPLY OF SOME ICT EQUIPMENT FOR USE BY THE ICT DIVISION AT THE PETROLEUM TECHNOLOGY DEVELOPMENT FUND (PTDF) HEADQUARTERS, ABUJA**

Following your tender for the Supply of some ICT Equipment for use by the ICT Division at the Petroleum Technology Development Fund (PTDF) Headquarters, Abuja. I write to inform you that the Executive Secretary has approved the award of contract to your Company.

2. The Contract is in the sum of Nine million, four hundred and eight thousand, four hundred Naira (**N9, 408, 400.00**), only, VAT inclusive. The duration of the Contract is 2 Weeks from the date of signing the Agreement. Details of the Contract shall be contained in an Agreement to be signed between your Company and the Fund.

3. Please signify your acceptance of this offer in writing within one (1) week from the date of signing this letter and contact the Legal & Secretariat Services Department of the Fund for further details.

4. Congratulations.

Yours faithfully,

  
**M.T. Ahmed Esq**

(GM, Legal & Secretariat Services)  
For: Executive Secretary



# SOKOTO RIMA RIVER BASIN DEVELOPMENT AUTHORITY

MD'S OFFICE

Department \_\_\_\_\_

Ref No SR/ADM/501/I/54

Date 14/11/2024



## HEADQUARTERS

Damale Kaita House, km 10, Gusau Road,  
P.M.B 2223, Sokoto  
Telegrams: SOKOTORIMA  
Tel: 060-236878, 231790, 231744, 235774  
FAX: (060) 231765  
E-mail: sokrimabasin@yahoo.com

The Managing Director

Messrs: ENERGY SHELF LIMITED  
Suit 3010 King Firm Plaza,  
Mabushi – Abuja.

## NOTIFICATION OF AWARD

This is to notify you that your Tender dated **November, 11TH 2024** for the execution of the Works for **PROVISION OF ANIMAL FEED, SUPPLEMENTS AND MINERAL SALT (LICKS) TO PASTORALISTS FOR LIVESTOCK DEVELOPMENT AT DANGE/SHUNI IN SOKOTO STATE** for the Contract Price of **₦99,922,441.10 (Ninety-Nine Million, Nine Hundred and Twenty-Two Thousand, Four Hundred and Forty-One Naira Ten Kobo Only)**, as corrected and modified with the Instruction to Tenderers is hereby accepted by Sokoto Rima River Basin Development Authority. **Vide certificate No SR/PR/24/NO/Q-05.**

You are requested to proceed with the execution of the Works on the basis that this Notification of Award shall constitute the formation of a Contract, which shall become binding upon your finishing a Performance Security within fourteen (14) days, in accordance with ITT Clause 53, and signing the Contract Agreement within twenty-one (21) days, in accordance with ITT Clause 54.

Congratulations.

**Hashimu Sa'adu Gulma**  
Head of Procurement  
Secretary (PTB)



**DIRECTOR,  
PROCUREMENT & SUPPORT SERVICES DEPT**

**CENTRAL BANK OF NIGERIA**  
Central Business District,  
P.M.B. 0187, Abuja.  
Tel: 09-46238200

**December 05, 2024**

**Ref: PSD/FMD/CON/AWD/004/444**

**Messrs Energy Shelf Limited,  
Suite 3010, Kingfem Mabushi,  
Abuja.**

Dear Sir,

**AWARD OF CONTRACT FOR THE CORRECTIVE MAINTENANCE WORKS AT DG OPS'S  
RESIDENCE, 15 VATTERN STREET MAITAMA, ABUJA**

We are pleased to inform you that the Central Bank of Nigeria has awarded to your company the contract for the corrective maintenance works at DG OPS's residence 15 Vattern Street, Maitama, Abuja, at the sum of **₦16,716,250.00 (Sixteen Million, Seven Hundred and Sixteen Thousand, Two Hundred and Fifty Naira only) 7.5% VAT** inclusive.

You are required to confirm acceptance of your engagement within seven (7) days of the receipt of the offer and thereafter, you are to liaise with the **Facilities Management Division** for further directives.

We congratulate and wish you a successful execution of the project.

Yours faithfully,

A handwritten signature in blue ink, consisting of stylized, overlapping loops and a long horizontal stroke extending to the right, ending in a small square mark. Below the signature is a dotted line.

**Ag. Director  
Procurement and Support Services Department**





**DIRECTOR,  
PROCUREMENT & SUPPORT SERVICES DEPT**

**CENTRAL BANK OF NIGERIA**  
Central Business District,  
P.M.B. 0187, Abuja.  
Tel: 09-46238200

December 23, 2024

Ref: PSD/FMD/CONHOC/004/072

**Messrs. Energyshef**  
Kingfem, Suite 3010,  
Mabushi  
Abuja.

Dear Sir,

**AWARD OF CONTRACT FOR THE REPAIR OF 100KVA PERKINS GEN SET AT CBN  
PROPERTY NO.15 VATTERN STREET MAITAMA, ABUJA**

I am pleased to inform you that the Central Bank of Nigeria has awarded to your company, the contract for the repair of 100KVA Perkins Gen Set at CBN property No. 15 Vattern Street Maitama Abuja at the sum of **N8,670,950.00 (Eight Million, Six Hundred and Seventy Thousand, Nine Hundred and Fifty Naira Only)**, 7.5% VAT inclusive.

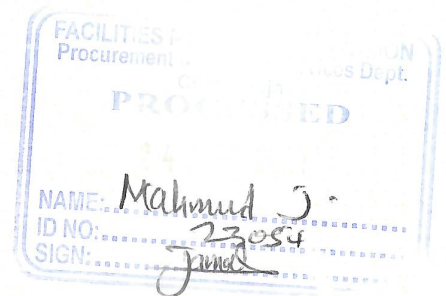
You are required to immediately confirm acceptance and liaise with the Head of Facilities Management Division for further details.

I congratulate you and wish you a successful execution of the works.

Yours faithfully,

**I.U. Hassan**

**Ag. Director, Procurement and Support Services Department**







**DIRECTOR,  
PROCUREMENT & SUPPORT SERVICES DEPT**

**CENTRAL BANK OF NIGERIA**  
Central Business District,  
P.M.B. 0187, Abuja.  
Tel: 09-46238200

December 23, 2024

Ref: PSD/FMD/CONHOC/004/071

**Messrs. Energyshef**  
Kingfem, Suite 3010,  
Mabushi  
Abuja.

Dear Sir,

**AWARD OF CONTRACT FOR THE SUPPLY INSTALLATION OF ELECTRIC FENCE  
AT CBN PROPERTY NO.15 VATTERN STREET MAITAMA, ABUJA**

I am pleased to inform you that the Central Bank of Nigeria has awarded to your company, the contract for the supply and installation of electric fence at CBN property No. 15 Vattern Street Maitama Abuja at the sum of **₦9,991,560.00 (Nine Million, Nine Hundred and Ninety-One Thousand, Five Hundred and Sixty Naira Only)**, 7.5% VAT inclusive.

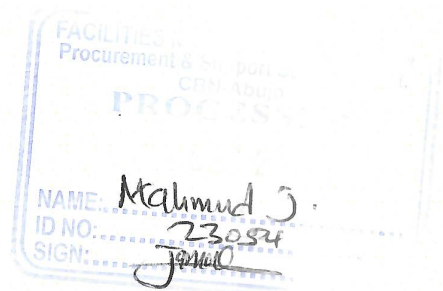
You are required to immediately confirm acceptance and liaise with the Head, Facilities Management Division for further details.

I congratulate and wish you a successful execution of the works.

Yours faithfully,

  
I.U. Hassan

**Ag. Director, Procurement and Support Services Department**





DIRECTOR,  
PROCUREMENT & SUPPORT SERVICES DEPT

CENTRAL BANK OF NIGERIA  
Central Business District,  
P.M.B. 0187, Abuja.  
Tel: 09-46238200

January 31, 2025

Ref: PSD/FMD/CON/AWD/004/489

Messrs Energy Shelf Limited,  
Suite 3010, Kingfem Mabushi,  
Abuja.

Dear Sir,

**AWARD OF CONTRACT FOR THE URGENT REPAIR OF TRANSFORMER SERVING CBN  
PROPERTY NO 15 VATTERN STREET MAITAMA, ABUJA**

We are pleased to inform you that the Central Bank of Nigeria has awarded to your company the contract for the urgent repair of transformer serving CBN property No. 15 Vattern Street Maitama Abuja, at the sum of **N9,591,150.00 (Nine Million, Five Hundred and Ninety-One Thousand, One Hundred and Fifty Naira Only) 7.5% VAT** inclusive.

You are required to confirm acceptance of your engagement within seven (7) days of the receipt of the offer and thereafter, you are to liaise with the **Facilities Management Division** for further directives.

We congratulate and wish you a successful execution of the project.

Yours faithfully,

Ag. Director  
Procurement and Support Services Department





## GET IN TOUCH

"Ready to power up your energy solutions or explore collaborative opportunities? We're here to connect with you!"

Whether you have questions about our services, want to discuss a project, or simply wish to learn more about how Energyshelf Limited can meet your energy needs, we're just a message or call away. Reach out to us today, and let's start a conversation that leads to innovative solutions and sustainable growth.

📍 Suite 3010, Kingfem Ga247 Plaza,  
Mabushi Abuja, Nigeria

📞 +234 808 013 8097

🌐 [www.energyshefltd.com](http://www.energyshefltd.com)

✉ [contactus@energyshefltd.com](mailto:contactus@energyshefltd.com)